

Award
FINRA Office of Dispute Resolution

In the Matter of the Arbitration Between:

Claimant

████████████████████

Case Number: ██████████

vs.

Respondent

Prudential Equity Group, LLC

Hearing Site: Newark, New Jersey

Consolidated with:

Claimant

████████████████████

Case Number: ██████████

vs.

Respondent

Prudential Equity Group, LLC

Hearing Site: Newark, New Jersey

Nature of the Dispute: Associated Person vs. Member

REPRESENTATION OF PARTIES

For Claimant ██████████ Harris Friedman, Esq., AdvisorLaw, LLC,
Broomfield, Colorado.

For Respondent Prudential Equity Group, LLC: Alan S. Brodherson, Esq., Law Offices
of Alan Brodherson, New York, New York.

CASE INFORMATION

██████████
Statement of Claim filed on or about: November 16, 2017.

Claimant signed the Submission Agreement: November 16, 2017.

Consolidated Statement of Answer filed by Respondent on or about: January 10, 2018.

Respondent did not sign the Submission Agreement.

[REDACTED]
Statement of Claim filed on or about: December 11, 2017.
Claimant signed the Submission Agreement: December 11, 2017.

Respondent did not sign the Submission Agreement.

CASE SUMMARY

Claimant asserted the following cause of action: expungement.

In the Consolidated Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

[REDACTED]
In the Statement of Claim, Claimant requested expungement of Occurrence Numbers [REDACTED] and [REDACTED], compensatory damages of \$1.00, and any and all other relief deemed just and appropriate.

[REDACTED]
In the Statement of Claim, Claimant requested expungement of Occurrence Numbers [REDACTED] and [REDACTED], compensatory damages of \$1.00, and any and all other relief deemed just and appropriate.

In the Consolidated Statement of Answer, Respondent requested that the request for compensatory damages be denied and that forum fees be assessed against Claimant.

During the hearing, Claimant withdrew the request for expungement of Occurrence Number [REDACTED] and for compensatory damages.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges that he has read the pleadings and other materials filed by the parties.

Respondent did not file with FINRA Office of Dispute Resolution a properly executed Submission Agreement but is required to submit to arbitration pursuant to the Code of Arbitration Procedure ("Code") and, having answered the claim, appeared and testified at the hearing, is bound by the determination of the Arbitrator on all issues submitted.

The Arbitrator conducted a recorded telephonic hearing on June 25, 2018 so that the parties could present oral argument and evidence on Claimant's request for expungement.

Respondent participated in the expungement hearing and did not contest the request for expungement.

On April 25, 2018, Claimant notified the customers in the underlying complaints of his request for expungement and of their right to participate in the expungement hearing and also provided the customers with a copy of the Statement of Claim.

The customers in the underlying complaints did not participate in the expungement hearing and did not oppose Claimant's expungement request.

The Arbitrator finds that the customers do not desire to participate in the expungement hearing and that a decision on the merits of Claimant's request can be entered.

The Arbitrator reviewed Claimant's BrokerCheck® Report and the settlement documents for Occurrence Numbers [REDACTED] and [REDACTED], considered the amount of payments made to the customers, and considered other relevant terms and conditions of the settlement. The Arbitrator noted that the settlements were not conditioned on the customers not opposing the request for expungement. The Arbitrator also noted that Claimant did not contribute to the settlement amounts.

The Arbitrator did not review the settlement documents for Occurrence Number [REDACTED] as they are no longer available due to the age of the complaint and the Respondent could not produce them. Based on Claimant's testimony, the Arbitrator finds that the settlement was not conditioned on the customer not opposing the request for expungement and that Claimant did not contribute to the settlement amount.

The Arbitrator noted that Claimant did not previously file claims requesting expungement of the same disclosures in the CRD.

In recommending expungement, the Arbitrator relied upon the following documentary or other evidence: the pleadings, Claimant's testimony and exhibits.

AWARD

After considering the pleadings, the testimony and evidence presented at the expungement hearing, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. The Arbitrator recommends the expungement of all references to Occurrence Numbers [REDACTED] [REDACTED] and [REDACTED] from registration records maintained by the Central Registration Depository ("CRD"), for Claimant [REDACTED] (CRD # [REDACTED]), with the understanding that, pursuant to Notice to Members 04-16, Claimant [REDACTED] must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

Unless specifically waived in writing by FINRA, parties seeking judicial confirmation of an arbitration award containing expungement relief must name FINRA as an additional party and serve FINRA with all appropriate documents.

Pursuant to Rule 13805 of the Code, the Arbitrator has made the following Rule 2080 affirmative finding of fact:

The claim, allegation, or information is false.

The Arbitrator has made the above Rule 2080 finding based on the following reasons:

The losses sustained were as a result of the market correction. The investments were suitable for each of the customers when they were made. There was no wrongdoing by Claimant in connection with his handling of the accounts.

FEES

Pursuant to the Code of Arbitration Procedure, the following fees are assessed:

Filing Fees

FINRA Office of Dispute Resolution assessed a filing fee* for each claim:

Initial Claim Filing Fee	= \$ 50.00
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**The filing fee is made up of a non-refundable and a refundable portion.*

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, as a party, Respondent Prudential Equity Group, LLC is assessed the following:

Member Surcharge	= \$ 150.00
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Hearing Session Fees and Assessments

The Arbitrator has assessed hearing session fees for each session conducted. A session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) pre-hearing session @ \$50.00/session	= \$ 50.00
Pre-hearing conference: March 29, 2018	1 session

One (1) hearing session on expungement request @ \$50.00/session	= \$ 50.00
Hearing Date: June 25, 2018	1 session

Total Hearing Session Fees	= \$100.00
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The Arbitrator has assessed the hearing session fees of \$100.00 to Claimant.

All balances are payable to FINRA Office of Dispute Resolution and are due upon receipt.

ARBITRATOR

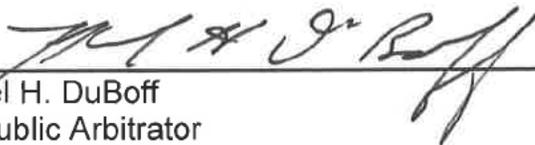
Michael H. DuBoff

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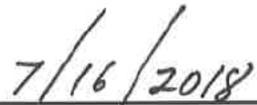
Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument which is my award.

Arbitrator's Signature



Michael H. DuBoff
Sole Public Arbitrator



Signature Date

July 17, 2018

Date of Service (For FINRA Office of Dispute Resolution office use only)